



BOARD OF DIRECTORS MEETING MINUTES **Tuesday, March 3, 2020**

The regular monthly meeting of the York County Industrial Development Authority (YCIDA) was held on Tuesday, March 3, 2020, scheduled for 8:15 a.m., at YCEA, 144 Roosevelt Ave., pursuant to notice.

The following board members were in attendance, representing a quorum:

Doug Becker
David Brinton
Oliver Hoar

Jack Kay
Chuck Noll
Cynthia Page

Patti Stirk
Coni Wolf

Also in attendance were: Ron Hershner, Esq., Stock and Leader; and the following members of the York County Economic Alliance staff: Kevin Schreiber, President & CEO; Nancy Barry, Vice President, Operations; Katie Mahoney, Vice President, Marketing & Communication; Silas Chamberlin, Vice President, Community & Economic Development; Kenetha Hansen, Director, Economic Development & Financing; Kim Hogeman, Director, Strategic Development; and Beth Wolfe, Executive Assistant.

Also in attendance: Lindsey O'Laughlin, York Dispatch.

CALL TO ORDER

Chair Jack Kay called the meeting to order and welcomed the Authority members at 8:15 a.m., noting that a quorum was present.

PUBLIC COMMENT

There were no comments from the public.

CONSENT AGENDA ITEMS

Chair Kay reviewed the consent agenda items: YCIDA Board Meeting Minutes for January 7, 2020; YCIDA Annual Meeting Minutes January 7, 2020; YCIDA Financial Statements for the month ending January, 2020. On a motion by Mr. David Brinton, properly seconded by Ms. Cynthia Page, the Board approved the consent agenda as presented.

STANDING COMMITTEE REPORTS

Development Committee: in Mr. Gene Draganosky's absence, Ms. Kim Hogeman reported that due to a lack of responses, the reconstruction bid packets will be restructured and will go back out for bid in April, with a potential reward in May, 2020. The new windows for Yorktowne have arrived and will be installed through the month of March.

Marketing Committee: Ms. Katie Mahoney reviewed a media coverage report which was included in the packets and reminded everyone to attend the Meet the Yorktowne Artists event on March 19th.

Nominating Committee: Chair Kay presented the slate of candidates for term renewal to the Board, consisting of Doug Becker for a 3-year term and Patti Stirk for a 2-year term. On a motion by Mr. Brinton, properly seconded by Mr. Oliver Hoar, the Board approved the slate of candidates. Mr. Kay stated that these will be submitted to the County Commissioners for recommendation.

PEOPLES BANK PARK PROJECT

Chair Kay reviewed a request from the Revolution and provided a drawing for reference. Chair Kay requested a motion to approve the extension of deck located behind third base. On a motion by Mr. Doug Becker, properly seconded by Ms. Patti Stirk, the Board approved the project as presented.

HOMEWOOD – PEDFA REQUEST

Ms. Kenetha Hansen presented a resolution requesting YCIDA's approval to sponsor a PEDFA application on behalf of Homewood Pennsylvania Obligated Group. Homewood seeks a PEDFA issuance to refinance several existing issuances as well as to fund new capital expenditures. Ms. Page made a motion to approve the bond issuance, properly seconded by Mr. Hoar, the Board approved the resolution as presented. Mr. Becker abstained from voting.

GEORGE STREET PROPERTIES

Chair Kay requested a motion to approve the acquisition of two properties located at 331-333 North George Street, subject to any due diligence and proper inspections of the properties, on a motion by Ms. Page, properly seconded by Mr. Hoar, the Board approved the acquisition as presented.

MORNINGSTAR MARKETPLACE, LTD

Ms. Hansen informed the board of the recent bankruptcy filing of Morningstar Marketplace, LTD. Morningstar Marketplace, LTD is party to the 2010 YCIDA issuance to fund a solar panel project. Due to errors in the bankruptcy filing, the filing will have to be refiled with the bankruptcy court. The debt associated with the issuance is non-recourse to YCIDA. YCIDA staff and legal counsel will keep the board apprised of any actions required of the YCIDA.

EXECUTIVE SESSION

No session was held.

GOOD OF THE ORDER

Chair Kay reported on a conference held by GF Management. In attendance was Chair Kay and Ms. Hogeman

ADJOURNMENT

There being no further business to come before the Board, Mr. Kay adjourned the meeting at 8:42 a.m.

Respectfully Submitted,

Patti Stirk,
Secretary