



**BOARD OF DIRECTORS MEETING MINUTES
Special Meeting
Tuesday, July 19, 2021**

The regular monthly meeting of the York County Industrial Development Authority (YCIDA) was held on Tuesday, July 19, 2021, scheduled for 8:15 a.m., on Zoom, access was also available to the public by toll-free number, pursuant to notice.

The following board members were in attendance, representing a quorum:

		Kerryn	Fulton	Jack	Kay
		Dr. Pamela	Gunter-Smith	Chuck	Noll
		Al	Hayes	Patti	Stirk
Gene	Draganosky	Oliver	Hoar	Coni	Wolf

Also in attendance: Ron Hershner, Esq., Stock and Leader; and the following members of the York County Economic Alliance staff: Nancy Barry, Vice President, Operations; Katie Mahoney, Vice President, Marketing & Communication; and Kim Hogeman, Director, Strategic Development

Also in attendance: Joel Berg, Central Penn Business Journal

CALL TO ORDER

Chairman Jack Kay called the meeting officially to order at 8:15 a.m., verified each Authority member could hear and be heard by all others and noted that a quorum was present.

PUBLIC COMMENT

There were no comments from the public.

YORKTOWNE FINANCING

Chairman Kay gave a brief update on the tax credit and long-term financing process for the Yorktowne Hotel. There are standard expenses in this process in the form of settlement fees and interest. Chairman Kay also noted that the YCEA Board voted to retire their long-term debt to the YCIDA, related to the former YorKitchen project, at their July 8th meeting. Chairman Kay requested action to accept the funds from the YCEA and employ them to the Yorktowne Hotel project to avoid any excess interest and otherwise included settlement costs. Mr. Al Hayes made a motion to accept and employ the funds in the amount of \$244,000. Properly seconded by Mr. Oliver Hoar, the vote was conducted by roll call and was approved unanimously.

GOOD OF THE ORDER

Chairman Kay reported that the Yorktowne project has completed the two model rooms and had a successful visit and approval from Hilton. Formal photos are scheduled for Tuesday, July 20th and once received, will be used to promote this exciting milestone.

ADJOURNMENT

There being no further business to come before the Board, Mr. Kay adjourned the meeting at 8:30 a.m.

Respectfully Submitted,

Patti Stirk,
Secretary

Prepared by:
Kim Hogeman; Director of Strategic Development