

**YORK COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY
Wednesday February 22, 2023**

The special meeting of the York County Industrial Development Authority was held on Wednesday February 22, 2023 at 8:30 a.m., in person.

The following Authority members were in attendance, representing a quorum:

Doug Becker
David Brinton
Alex Chiaruttini

Gene Draganosky
Kerryn Fulton
Jack Kay

Chuck Noll
Coni Wolf

In attendance: Ron Hershner, Esq., Stock and Leader; and the following members of the York County Economic Alliance staff: Nancy Barry, Vice President, Operations; Kim Hogeman, Director, Strategic Development; and Alva Smith, Administrative Assistant

CALL TO ORDER

Chairman Jack Kay called the meeting officially to order at 8:31 a.m., verified that a quorum was present.

PUBLIC COMMENT

No Comments from the public.

CONSENT AGENDA ITEMS

Solicitor Ron Hershner resolved that the Authority approves the liquidation, to the extent required, of the Authority's investment portfolio, in such amounts and on such timetable as the Chair, Treasurer, and Assistant Treasurer shall determine as necessary and expedient to provide interim funding of construction costs, interest expense, and operating costs and to fund required escrows. On a motion by Chuck Noll and properly seconded by Doug Becker a vote was conducted, and approved unanimously.

Discussion ensued regarding the line of credit from the Powder Mill Foundation. The Powder Mill Foundation will discuss with other investors to see if we can gain additional financial support. Discussion was had about the available restaurant space and what options are available. Gene Draganosky asked if selling the hotel was something to be considered. Jack mentioned that its not possible during the Tax Credit period, which will resolve in about 6 years. This is something to possibly revisit at that time.

GOOD OF THE ORDER

Kim Hogeman announced that this will be Alva Smith's last meeting, due to her pursuing other opportunities outside of the YCEA.

ADJOURNMENT

There being no further business to come before the Authority, Mr. Kay adjourned the meeting at 8:54 a.m.

Respectfully Submitted,

Chuck Noll,
Secretary