

## Current Loan Rates – 2024 Q3

Program	Rate
<b>PA Industrial Development Authority:</b>	
◆ Equipment – PIDA-MELF	5.25% fixed interest rate
◆ Pollution Prevention & Energy Efficiency	2.00% fixed interest rate
◆ Working Capital & Accounts Receivable Lines of Credit	5.00% fixed interest rate
◆ PIDA-SBF Account Loans *	5.00% fixed interest rate
◆ PIDA-CED Account Loans **	5.00% fixed interest rate
◆ Export Finance Working Capital & Accounts Receivable Lines of Credit	5.00% fixed interest rate for 12-month period
◆ Real Estate – Traditional PIDA Account Loans	<u>Options:</u> 5.25% fixed interest rate for the full term of the loan (15-yr. period).  4.25% fixed interest rate for a seven (7) year period. After seven years, the rate would be reset for the remainder of the loan term to the current 10-year treasury rate, with a reset rate limited to a 200-basis point increase/decrease.  5.25% fixed interest rate for a 10-year term loan, with a 20-year amortization period, for the full term of the loan.  4.25% fixed interest rate for a 10-year term loan, with a 20-year amortization period, for a five (5) year period. After five years, the rate would be reset for the remainder of the loan term to the current 10-year treasury rate, with a reset rate limited to a 200-basis point increase/decrease.
<b>Small Business Administration 504:</b>	
	<u>Options:</u> Call for current rate - 10-year fixed interest rate (Set at time of loan closing)  Call for current rate - 20-year fixed interest rate (Set at time of loan closing)  Call for current rate - 25-year fixed interest rate (Set at time of loan closing)
<b>Next Generation Farmer Loan Program:</b>	
	Rates set by the bank
<b>Tax-Exempt Financing:</b>	
	Rates set by the bank

\* PIDA-SBF account loans are real estate, equipment, and/or working capital loans to eligible agricultural processors, agricultural producers, industrial enterprises, manufacturing enterprises, research and development enterprises, hospitality enterprises, defense conversion enterprises, recycling enterprises, computer-related service enterprises, construction enterprises, and child day-care enterprises, whereas the loan amount is \$400,000 or less and the eligible enterprise has 100 or fewer full-time employees worldwide at the time of application submission.

\*\* PIDA-CED account loans are real estate, equipment, and/or working capital loans to eligible retail and service enterprises located in an eligible distressed area, whereas the loan amount is \$200,000 or less and the eligible enterprise has 100 or fewer full-time employees worldwide at the time of application submission.